

  
**Cathay Consolidated, Inc.**  
**2025 Second Special Shareholders' Meeting**  
**Minutes (Translation)**

Time : 10:00 AM on October 30 (Tuesday), 2025

Place : NO.15, Gongyuan 2nd Rd., Wuchieh Township, Yi-Lan County 268, Taiwan  
(R.O.C.) (Shangrila Boutique Hotel)

Total outstanding shares : 79,058,902 shares

Total shares represented by shareholders present in person or by proxy : 46,490,319  
shares

Percentage of shares held by shareholders present in person or by proxy : 59.33 %

Directors present : George T.S. Liu, Syu Guang-Huei, Joanna Hsiao, Shih Sin-Chuan,  
Pan Sian, Celia Syu, Jackie, Shao

Chairman : George T.S. Liu, Chairman of the Board of Directors

Recorder : Vincent H.Lee

The aggregate shareholding of the shareholders presented in person or by proxy  
constituted a quorum. The Chairman called the meeting to order.

## **I 、 Chairman's Address**

## **II 、 Items to Discuss**

### **1.Amendments to some provisions of the company's "Articles of Incorporation ". ( Proposed by the Board of Directors )**

(1)In order to meet the actual needs of the company, it is proposed to revise  
some provisions of the articles of association of the company. Please refer  
to Annex I for the comparison table of the revised provisions.

Voting Results:

Shares represented at the time of voting: 46,490,319

<b>Voting Results*</b>	<b>% of the total represented share present</b>
Approval votes: 46,382,100 (Include electronic voting 44,182,103)	99.76%
Disapproval votes: 62,236 (Include electronic voting 62,236)	0.13%
Invalid votes: 0 (Include electronic voting 0)	0.00%
Abstention votes/No votes: 45,983 (Include electronic voting 45,983)	0.09%

\*: including votes casted electronically (numbers in brackets)

  
**Cathay Consolidated, Inc.**  
**2025 Second Special Shareholders' Meeting**  
**Minutes (Translation)**

RESOLVED, that the above proposal be and hereby was approved as proposed.

IV 、 **Motion** : None

V 、 **Meeting Adjourned** : 10:07 AM on October 30, 2025



---

George T.S. Liu  
Chairman of the Board of Directors



---

Vincent H. Lee  
Recorder